

# Penalties for Violation of Certain Money Transmitter Laws

Jurisdiction	Civil Penalties	Criminal Penalties
California	\$1,000 per violation, \$1,000 a day for continuing violation. CAL. FIN. CODE § 2151.1.	Felony. Cal. Fin. Code § 2152(b).
New York	\$500, no separate civil and criminal penalties. N.Y. BANKING LAW § 650(1).	Misdemeanor or felony, depending on aggregate amount transmitted. N.Y. Banking Law § 650(2)(b)(1).
Texas	\$5,000 per violation, \$5,000 a day for continuing violation. TEX. FIN. CODE ANN. § 151.707(a)-(c).	Third degree felony. Tex. Fin. Code Ann. § 151.708(a)(2),(b).
Florida	\$1,000 to \$10,000 per violation, \$1,000 a day for continuing violations, FLA. STAT. § 560.114(7)-(8), and greater of \$25,000 or value of currency or payment instruments involved. FLA. STAT. § 560.125(7).	Third degree to first degree felony, plus significantly increased monetary penalties. Fla. Stat. § 560.125(5)-(6).
Illinois	\$1,000 per violation, 205 ILL. COMP. STAT. 657/90(f), plus greater of \$5,000 or 4x value of amount accepted for transmission. 205 ILL. COMP. STAT. 657/90(i).	Class 3 felony. 205 Ill. Comp. Stat. 657/90(h).
Washington	\$100 a day. WASH. REV. CODE § 19.230.290.	Misdemeanor or gross misdemeanor. Wash. Rev. Code § 9A.20.020(2),(3).
Michigan	\$10,000 a day. MICH. COMP. LAWS § 487.1046.	Felony. Mich. Comp. Laws § 487.1042(3).
North Carolina	\$1,000 per violation, \$1,000 a day for continuing violation. N.C. GEN. STAT. §53-208.24(a).	Class 1 misdemeanor. N.C. Gen. Stat. §53-208.26(c).
Federal	\$5,000 per violation, \$5,000 a day for continuing violation. 31 U.S.C. § 5330(e); 31 C.F.R. § 1022.380(e).	Up to 5 years in prison, plus potential fine. 18 U.S.C. § 1960(a).

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